

NATIONAL RECOVERY ADMINISTRATION

AMENDMENT TO  
CODE OF FAIR COMPETITION

FOR THE

BANK AND SECURITY VAULT  
MANUFACTURING INDUSTRY

AS APPROVED ON APRIL 8, 1935



UNITED STATES  
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Approved Code No. 411—Amendment No. 1

**AMENDMENT TO CODE OF FAIR COMPETITION**

**FOR THE**

**BANK AND SECURITY VAULT MANUFACTURING  
INDUSTRY**

**As Approved on April 8, 1935**

**ORDER**

**APPROVING AMENDMENT OF CODE OF FAIR COMPETITION FOR THE  
BANK AND SECURITY VAULT MANUFACTURING INDUSTRY**

An application having been duly made pursuant to and in full compliance with the provisions of Title I of the National Industrial Recovery Act, approved June 16, 1933, for approval of an amendment to a Code of Fair Competition for the Bank and Security Vault Manufacturing Industry, and opportunity to be heard having been duly noticed, and the annexed report on said amendment, containing findings with respect thereto, having been made and directed to the President:

NOW, THEREFORE, on behalf of the President of the United States, the National Industrial Recovery Board, pursuant to authority vested in it by Executive Order No. 6859, and otherwise, does hereby incorporate, by reference, said annexed report and does find that said amendment and the Code as constituted after being amended comply in all respects with the pertinent provisions and will promote the policy and purposes of said title of said act, and does hereby order that said amendment be and it is hereby approved, and that the said approval of said Code is hereby amended to include on approval of said Code in its entirety as amended, such approval and such amendment to take effect from the date hereof, unless good cause to the contrary is shown to the National Industrial Recovery Board within twenty (20) days from the date hereof and the National Industrial Recovery Board issues a subsequent order to that effect.

NATIONAL INDUSTRIAL RECOVERY BOARD,  
By W. A. HARRIMAN, *Administrative Officer.*

Approval recommended:

BARTON W. MURRAY,  
*Division Administrator.*

WASHINGTON, D. C.,  
*April 8, 1935.*

## REPORT TO THE PRESIDENT

The PRESIDENT,  
*The White House.*

SIR: This is a report on an amendment to the Code of Fair Competition for the Bank and Security Vault Manufacturing Industry. In accordance with the requirements of the National Recovery Administration, due opportunity to be heard was afforded all interested persons. No objections were filed.

The amendment is designed to provide for one designated alternate for each member of the Code Authority, to be elected by the members of the Industry.

### FINDINGS

The Assistant Deputy Administrator in his final report to the National Industrial Recovery Board on said amendment to said Code having found as herein set forth and on the basis of all the proceedings in this matter:

The National Industrial Recovery Board finds that:

(a) The amendment to said Code and the Code as amended are well designed to promote the policies and purposes of Title I of the National Industrial Recovery Act, including the removal of obstructions to the free flow of interstate and foreign commerce which tend to diminish the amount thereof, and will provide for the general welfare by promoting the organization of industry for the purpose of cooperative action of labor and management under adequate governmental sanction and supervision, by eliminating unfair competitive practices, by promoting the fullest possible utilization of the present productive capacity of industries, by avoiding undue restriction of production (except as may be temporarily required), by increasing the consumption of industrial and agricultural products through increasing purchasing power, by reducing and relieving unemployment, by improving standards of labor, and by otherwise rehabilitating industry.

(b) The Code as amended complies in all respects with the pertinent provision of said title of said act, including without limitation subsection (a) of section 3, subsection (a) of section 7 and subsection (b) of section 10 thereof.

(c) The amendment and the Code as amended are not designed to and will not permit monopolies or monopolistic practices.

(d) The amendment and the Code as amended are not designed to and will not eliminate or oppress small enterprises and will not operate to discriminate against them.

(e) Those engaged in other steps of the economic process have not been deprived of the right to be heard prior to approval of said amendment.

For these reasons, therefore, this Amendment has been approved.  
For the National Industrial Recovery Board.

W. A. HARRIMAN,  
*Administrative Officer.*

APRIL 8, 1935.

**AMENDMENT TO CODE OF FAIR COMPETITION FOR  
THE BANK AND SECURITY VAULT MANUFACTURING  
INDUSTRY**

Add to Article VI, Section 1, Paragraph (b), the following sentences:

One designated alternate for each member of the Code Authority shall be elected by the members of the Industry, at the same time and in the same manner as members of the Code Authority. No two active members of the Code Authority at the same time shall be officers, directors, employees, or in any way connected with the same member of the Industry.

Approved Code No. 411—Amendment No. 1.  
Registry No. 1133-1-05.

(3)



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